



Summary of Changes to Housing and Urban Development (HUD) Disclosure Forms

The US Department of Housing and Urban Development (HUD) will no longer use several standard purchase-information forms during the home buying process. The US Consumer Financial Protection Bureau (CFBP) has issued two replacement forms which now supersede the **Good Faith Estimate**, the **Truth in Lending Disclosure Statement** and the **HUD-1 Settlement Statement**.

The **Loan Estimate** (which replaced the Truth in Lending Disclosure and the Good Faith Estimate) is provided to the borrower not later than three business days after completing a loan application; and the **Closing Disclosure** (which replaced the HUD-1 Settlement Statement) is given to the borrower not less than three business days before closing. Changes made within that three-day window may delay the closing appointment.

Lenders will be required to give consumers these forms for mortgage applications submitted on or after October 1, 2015. Both new forms are laid out in parallel, to make information and changes easier to track for the purchaser, and to simplify the closing process.

Click to view the [Loan Estimate Form](#) and [Closing Disclosure](#).

For more information on these changes visit <https://www.consumerfinance.gov/know-before-you-owe/compare/>.